

STRATEGY OVERVIEW

The growth strategy relies on both a proprietary quantitative model and active management. It aims to offer high returns while minimizing risk. This strategy will be mainly allocated to equities and equity-like securities. It is best suited for investors seeking high returns, with a long term investment horizon and a high appetite for risk.

MORE ABOUT THE STRATEGY

Key Benefits

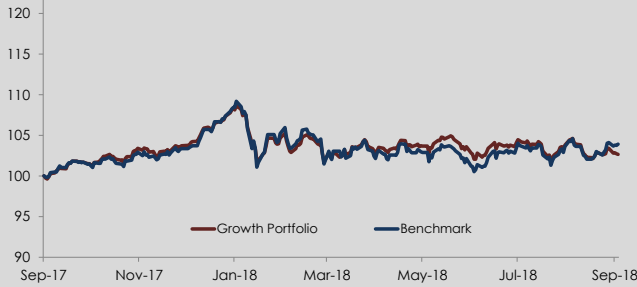
- Risk-based approach that optimizes the strategy's returns while minimizing risk;
- Robust investment committee that overlays its views on top of the quantitative criteria;
- Diversified strategy with daily liquidity.

Main Considerations

- The portfolio's value may fluctuate on a daily basis;
- The Strategy is not capital protected;
- The strategy might invest in currencies other than the US dollar, exposing investors to forex risk.

HISTORICAL PERFORMANCE

Historical Performance v/s Benchmark



Inception Date	2/27/2017
Reference Currency	USD
Latest NAV	118.57
Cumulative Return	-1.52%
Annualized Return	-2.04%
1-Year Relative Performance	-1.28%
Management Fees	1.00% p.a.
Minimum Subscription	USD 500,000

PERFORMANCE OVERVIEW

Key Metrics

Performance	3-Month	6-Month	1-Year	Year-to-Date	Since Inception
Returns	-0.22%	-0.26%	2.67%	-1.52%	11.86%
Benchmark returns	2.46%	0.82%	3.95%	0.24%	12.41%
Ann. Returns	-0.87%	-0.52%	2.67%	-2.04%	7.35%
Benchmark ann. Returns	10.21%	1.64%	3.95%	0.32%	7.68%
Ann. Volatility	5.53%	5.66%	6.69%	-	-
Benchmark Ann. Volatility	6.96%	7.12%	8.69%	-	-
Sharpe Ratio	-	-	0.40	-	-
Benchmark Sharpe Ratio	-	-	0.45	-	-
Maximum Drawdown	-6.07%	-6.07%	-6.35%	-	-
Benchmark Max Drawdown	-7.98%	-7.98%	-7.98%	-	-

* Annualized return comprised of dividends and price return.

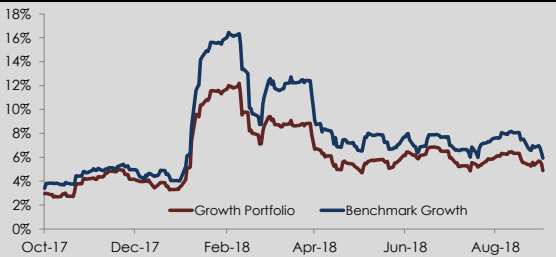
**Inception date: 27 February 2017; performance prior to inception date is back tested.

Monthly Performance

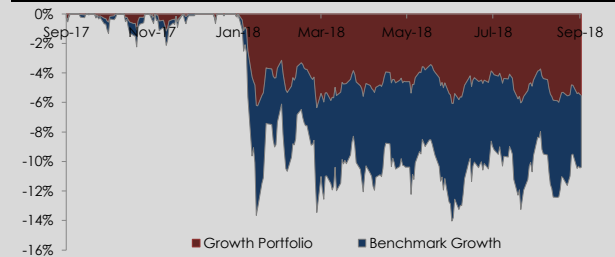
	2017	2018	2019	2020
January		3.23%		
February		-3.59%		
March	1.58%	-0.79%		
April	1.98%	0.54%		
May	1.58%	0.06%		
June	0.10%	-0.64%		
July	2.22%	1.46%		
August	0.51%	-0.38%		
September	1.07%	-1.28%		
October	1.36%			
November	1.75%			
December	0.68%			
YTD	13.58%	-1.52%		

RISK METRICS

Historical Volatility v/s Benchmark

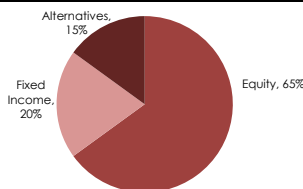


Maximum Drawdown v/s Benchmark

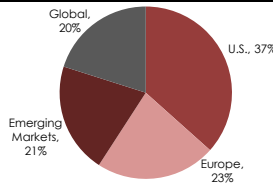


ASSET ALLOCATION

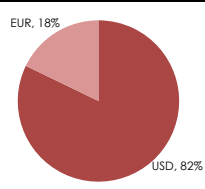
Breakdown by Asset Class



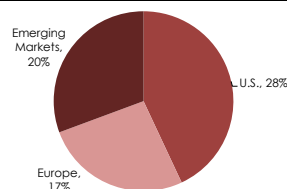
Breakdown by Geography



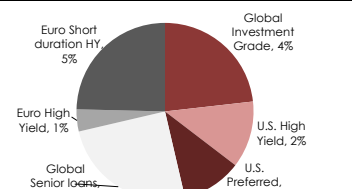
Breakdown by Currency



Equity Breakdown (% of total Portfolio)



Fixed Income Breakdown (% of total Portfolio)



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