

Key Fact Statement | Day-1 Interest Account

Branch: _____
 Customer Name: _____
 Customer Account Number: _____

PRODUCT DESCRIPTION

Account Purpose	<ul style="list-style-type: none"> • Block fresh funds in USD for three years while earning return on it
Account Nature	<ul style="list-style-type: none"> • Blocked account

PRODUCT FEATURES

Terms & Conditions	<ul style="list-style-type: none"> • Minimum required start up balance: USD 200,000
	<ul style="list-style-type: none"> • Available currencies: USD
	<ul style="list-style-type: none"> • Blocking period: Three years No withdrawal and/or deposit allowed on this account before maturity At the end of the blocking period, the total balance will be transferred upon maturity to a current account
	<ul style="list-style-type: none"> • Passbook issuance: Not applicable
Credit Interest Rates	5% on blocked amount paid upfront in LBP, provided the USD is converted to LBP at the exchange rate ruling on the date the conversion transaction is completed. The interest generated by this account is paid quarterly in a separate current account: <ul style="list-style-type: none"> • 8% for the first year (on the total blocked amount) • 8% for the second year (on the total blocked amount) • 8% for the third year (on the total blocked amount)

PRICING

Charges & Fees	<ul style="list-style-type: none"> • Account Charges: Free of charge
	<ul style="list-style-type: none"> • Interest Computation charges: \$4 at each interest capitalization
	<ul style="list-style-type: none"> • Taxation: Interest accrued will be subject to applicable Lebanese tax (currently 7%)

Other charges & fees on this account follow the last version of tariffs, and are correct at the time of printing in May 2018, and they may be amended at any time.

I hereby confirm that I have received, read and approved the terms and conditions of this product listed here above, and that this product meets my objectives and means, and I agree on all its conditions, taking full responsibility by signing this form.

Customer's Signature:	Date:
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