

Private Banking List of Tariffs

Safe Custody Account (value in USD)	
Custody Fees	0.20% per annum paid quarterly Min. \$50 per quarter

SECURITIES TRADING	
Stocks, Bonds & Money Market	
Equities	0.4% of the value of the trade plus third party commission (if any) min. \$25 for BSE / min. GBP 100 for UK market / min. \$50 for others (if any)
Bonds	0.25% of the value of the trade plus third party commission min. \$50
CDs, TBs, and other Money Market Instruments	0.25% min. \$50
Funds	
Mutual Funds & Hedge Funds	1% min. \$150
Options	
USA & other stock exchanges	\$4 per contract min. \$75
EUREX	Euro 10 per contract min. Euro 75

MANDATES	
Advisory Mandate	A commission is charged as per mandate agreement
Discretionary Mandate	A commission is charged as per mandate agreement

DELIVERY FEES: DEPOSIT & WITHDRAWAL OF SECURITIES	
Securities Deposit	Free of charge
Securities Withdrawal	\$50 per item excluding correspondent commissions
Physical Delivery of securities	\$25 per item excluding correspondent commissions
Dematerialization of physical certificates	At cost
Re-materialization	\$50 + third party commission
Fiduciary Commission	0.50% yearly (posted yearly)

The Bank reserves the right to levy additional and / or exceptional fees and charges for transactions or services not listed in the present document.